## Message Text

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INFO OCT-01 ISO-00 NEAE-00 PM-05 L-03 EB-08 AID-05 IGA-02 OMB-01 TRSE-00 CIAE-00 INR-10 NSAE-00 INRE-00 SSO-00 /045 W

-----129880 231309Z/53

O 231222Z FEB 78
FM AMEMBASSY AMMAN
TO SECSTATE WASHDC IMMEDIATE 5179
INFO AMEMBASSY JIDDA IMMEDIATE
SECDEF WASHDC IMMEDIATE
CHUSMTM DHAHRAN IMMEDIATE

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SECDEF FOR ISA/DSAA

E.O. 11652: GDS

TAGS: MASS, JO, SA, US

SUBJECT: JORDANIAN FMS PAYMENTS

**REF: STATE 001162** 

- 1. EMBASSY ADVISED BY JAF DIRECTOR OF PLANS BRIG. LOWZI AND RE-CONFIRMED WITH GOVERNOR OF JORDANIAN CENTRAL BANK DR. NABULSI FEB 23 THAT DEPUTY DIRECTOR OF SAUDI ARABIAN MONETARY AUTHORITY (SAMA) ADVISED GOJ FEB 22 THAT SAMA HAD TRANSFERRED \$9 MILLION (FOR PAYMENT OF OVERDUE JORDANIAN FMS CREDITS) DIRECTLY TO MORGAN GUARANTY IN NEW YORK IN NAME OF JORDANIAN CENTRAL BANK ON FEB 22, WITH INSTRUCTIONS TO PASS THE \$9 MILLION TO FFB. (INSTRUCTIONS MAY HAVE INDICATED TO PASS FFB THROUGH U.S. TREASURY DEPARTMENT). NABULSI SAID GOJ CENTRAL BANK SENT TELEX FEB 22 TO SAMA ACKNOWLEDGING THEIR TELEX.
- 2. BRIG LOWZI SAID JAF HAS INFORMED GOJ OF THE NEED TO PAY THE REMAINING \$166,600 AND WILL BE PURSUING MATTER CONFIDENTIAL

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WITH THEM.

- 3. EMBASSY REQUESTS DEPARTMENT CONFIRM THAT THE \$9 MILLION HAS BEEN RECEIVED BY USG.
- 4. COMMENT: WE ARE HAPPY THAT SAUDI PAYMENT HAS IN FACT BEEN MADE, THUS PROVING THE VALIDITY OF THE RECENT GOJ-SAG AGREEMENT

FOR SAUDI PAYMENT OF THE \$150 MILLION IN FMS CREDITS FOR JORDAN. WE WILL BE WORKING ON EXPEDITING PAYMENT OF REMAINING \$166,600 OVERDUE PAYMENT WHICH JAF RECOGNIZES IS URGENTLY NEEDED, PLUS ANY INTEREST CHARGES ON UNPAID PRINCIPAL. (PLEASE ADVISE THESE CHARGES.)

5. IN ADDITON, WE WILL BE FOLLOWING UP WITH GOJ SUCH QUESTIONS AS WHETHER SAUDI AGREEMENT COVERS FY 75 LOAN, OR WHETHER GUARANTEE ARRANGEMENTS ARE STILL IN EFFECT, EXACT PROCEDURE WHICH WILL BE FOLLOWED IN THE FUTURE TO INSURE SAUDI FUNDS ARE RECEIVED BY JORDAN AND PROPERLY TRANSFERRED, AND EXTENT TO WHICH FY 77 FMS CREDIT IS OR WILL BE COVERED BY THE PRESENT ARRANGEMENT. ALL OF THIS WILL BE REQUIRED TO SEPARATE THE FICTION FROM FACT IN WHAT JORDANIANS (AND SAUDIS) HAVE BEEN TELLING US ABOUT CURRENT AND PAST ARRANGEMENTS. WE OBVIOUSLY SEE CURRENT PAYMENT AS HOPEFUL SIGN THAT SLOWLY SOME PROGRESS IS BEING MADE.

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## Message Attributes

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**Current Classification: UNCLASSIFIED** 

Concepts: DEBT REPAYMENTS, MILITARY SALES

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TAGS: MASS, JO, SA, US

To: STATE Type: TE

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